

FINANCIAL PLAN

CITY OF DES MOINES

2009 Budget

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Overview

The accounting and budgeting for City activities is organized on a fund basis. A fund is a fiscal and accounting entity with a self-balancing set of accounts. Each fund is balanced with total revenues and beginning fund balance equaling total expenditures and ending fund balance. The City uses the following fund types.

Governmental Fund Types

Governmental funds are accounted for on a “spending” or “financial flow” measurement focus. This means that only current assets and current liabilities are included on their balance sheets. The operating statements of governmental funds measure changes in financial position, rather than net income. Accordingly, the budgeted fund balances provide an indicator of available spendable resources.

General Fund

The *General Fund* of a government unit serves as the primary reporting vehicle for current government operations including Police, Culture and Recreation, Engineering, Community Development, and General Administration. The general fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Special Revenue Funds

The Special Revenue Funds account for proceeds of specific revenue sources that are legally restricted for specified purposes. The City’s special revenue funds budgeted and included in this document are:

Street Fund

Arterial Street Fund

Revenue Stabilization Fund

Facility Repair and Replacement Fund

Police Drug Seizure Fund

Transportation Impact Fees Fund

Mt. Rainier Pool Contributors’ Fund

Hotel-Motel Tax Fund

Police Services Restoration Fund

Debt Service Funds

The Debt Service Funds account for the accumulation of resources for payment of interest and principal on general long-term debt and special assessment debt. The City has three limited general obligation bond funds, a Local Improvement District (LID) Debt Service Fund and a Miscellaneous Debt Service Fund.

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Capital Projects Funds

The Capital Project Funds account for the financial resources expended for the acquisition, development, and construction of major capital facilities other than those financed by Enterprise Funds and Special Assessment Funds. The City's capital project fund are: 1) *Municipal Capital Improvements Fund*; and 2) *Transportation Capital Improvements Fund, 2008B*.

Proprietary Fund Types

Proprietary fund types are accounted for on a cost of services or "capital maintenance" measurement focus. Accordingly, all assets and liabilities are included on their balance sheets and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases and decreases in total economic net worth.

Enterprise Funds

Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. Costs of providing services to the general public are recovered primarily through user charges. Enterprise Funds budgeted and included in this document are:

Marina Revenue Fund

Marina Repair and Replacement Fund

Marina Depreciation and Improvement Fund

Marina Depreciation and Improvement Fund, 2008A

Surface Water Management Operations Fund

Surface Water Management Capital Fund

Internal Service Funds

The Internal Service Funds account for financing goods or services provided by one department to other City departments or to other governments on a cost-reimbursement basis. Internal Service Funds budgeted and included in this document are:

Equipment Rental Operations Fund

Equipment Rental Replacement Fund

Computer Equipment Operations Fund

Computer Equipment Capital Fund

Self-Insurance Fund

Unemployment Insurance Fund

Basis of Accounting

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The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recorded as collected unless susceptible to accrual where the amounts are measurable and available within the current period to finance City operations. Significant revenues that are considered susceptible to accrual include sales taxes, utility franchise taxes, interest and certain state and federal grant entitlements. Licenses, permits, fines and forfeitures, charges for services, and miscellaneous revenue are recorded as revenues when received as cash. They are not generally measurable until actually received. Expenditures, other than debt service on long-term debt, are recorded when the liability is incurred.

The accrual basis of accounting is utilized by proprietary fund types. Under this basis of accounting, revenues are recognized when earned, and expenses are recorded as liabilities when incurred.

Basis of Budgeting

Budgets for *the General, Special Revenue, Debt Service and Capital Improvement Funds* are prepared and adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeting in the *Enterprise and Internal Service Funds* are not prepared and adopted on a basis in accordance with GAAP. Budgets are prepared on a basis in accordance with GAAP except for the following practices:

- 1) Bond principal payments are shown as an expense.
- 2) Capital improvements are shown as an expense.
- 3) Inventory purchases are shown as an expense.
- 4) Depreciation and amortization of deferred costs are not treated as expenses.
- 5) Bond proceeds and bond premium are shown as revenues.
- 6) Bond issuance costs are shown as an expense.
- 7) Bond interest expense for capital expenditures is not capitalized.

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General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Property Tax - Regular Levy						
General Fund	\$ 2,570,713	\$ 2,712,776	\$ 2,644,448	\$ 2,763,500	\$ 119,052	4.5%
Street Fund	204,568	216,706	200,000	200,000	-	0.0%
Police Services Restoration Fund	1,318,025	1,455,408	1,483,400	1,628,800	145,400	9.8%
Total Property Taxes	\$ 4,093,306	\$ 4,384,890	\$ 4,327,848	\$ 4,592,300	\$ 264,452	6.1%

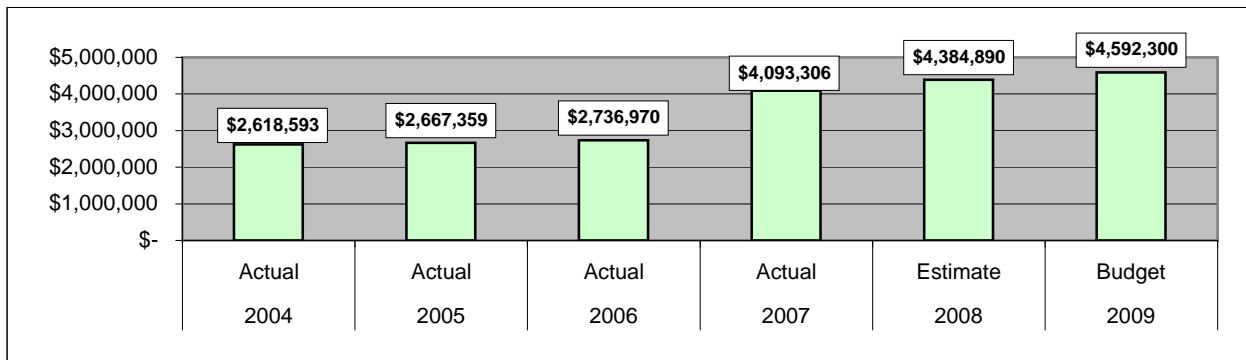
The City's regular property tax levy projection for 2009 increased \$264,452 or 6.1% from 2008's adopted budget. Increase is based on 1% limit factor, per RCW 84.55.0101, 3% levy lid lift factor, local new construction based on the prior year levy rate, as well as on prior year refunds. For 2009, this levy increase was estimated at \$198,648. The City's actual regular levy for 2009 per the King County Assessor totaled \$4,605,142 based on an assessed valuation of \$3,239,532,997. Accordingly, the regular levy rate is \$1.42154

The maximum statutory regular property tax levy for the City is \$1.60 per thousand dollars assessed valuation. At the May 16, 2006 Special Election, the voters, in accordance with Ordinance No. 1375, authorized a levy lid lift to the maximum allowable levy of \$1.60 annually for six consecutive years to provide funds to restore police department staffing to its previous years' level.

Property tax revenues generated by the lid lift are segregated in a Special Revenue Fund titled "Police Services Restoration" Fund (Fund 112).

Historical Property Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Property Tax Levy	\$ 2,618,593	\$ 2,667,359	\$ 2,736,970	\$ 4,093,306	\$ 4,384,890	\$ 4,592,300
Property Tax Rate	\$1.267	\$1.229	\$1.164	\$1.600	\$1.501	\$1.422



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General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Sales Taxes						
General Fund - Recurring	\$ 1,752,668	\$ 1,665,041	\$ 2,259,000	\$ 1,750,000	\$ (509,000)	-22.5%
General Fund - One-Time	410,708	238,670	528,660	391,970	(136,690)	-25.9%
Total Sales Taxes	\$ 2,163,376	\$ 1,903,711	\$ 2,787,660	\$ 2,141,970	\$ (645,690)	-23.2%

Sales tax revenues are dependent upon economic conditions of the local community and overall consumer confidence. Sales tax revenue estimates for 2009 of \$1,750,000 assume a decrease of 22.5% over 2008's budget of approximately \$2,259,000. The 2009 revenue assumptions include an additional \$100,000 relating to implementation of the Streamlined Sales Tax Project. The Streamlined Sales Tax Project introduces a change in how retailers collect local sales taxes when they deliver or ship products to customers. Effective July 1, 2008, retailers will collect sales taxes based on the destination of the shipment or delivery. Bedroom communities such as the City of Des Moines will realize additional sales taxes while commercial cities such as Tukwila will see a reduction in sales taxes for products delivered to customers' homes. One-Time sales taxes relate to large construction activities valued at \$5 million or greater.

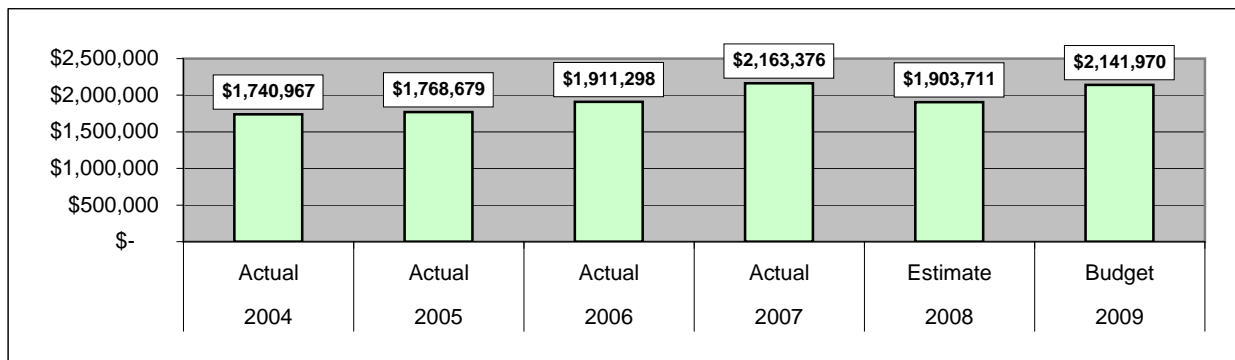
The City's maximum effective sales tax rate is equal to .85 percent, less a .01 percent administrative fee paid to the State of Washington Department of Revenue.

The sales tax rates assessed within the City total to 9.0%, effective April 1, 2008. Breakdown by government entity is as follows:

- 6.50% State of Washington
- 0.85% City of Des Moines
- 0.15% King County
- 0.10% Local Criminal Justice Assistance
- 0.90% METRO
- 0.10% Chemical Dependency or Mental Health Treatment Services
- 0.40% Regional Transit Authority
- 9.00%

Historical Sales Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Sales Taxes	\$ 1,740,967	\$ 1,768,679	\$ 1,911,298	\$ 2,163,376	\$ 1,903,711	\$ 2,141,970



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Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Local Criminal Justice Sales Taxes						
General Fund	\$ 712,641	\$ 697,388	\$ 700,000	\$ 700,000	\$ -	0.0%
Total Local Criminal Justice	\$ 712,641	\$ 697,388	\$ 700,000	\$ 700,000	\$ -	0.0%

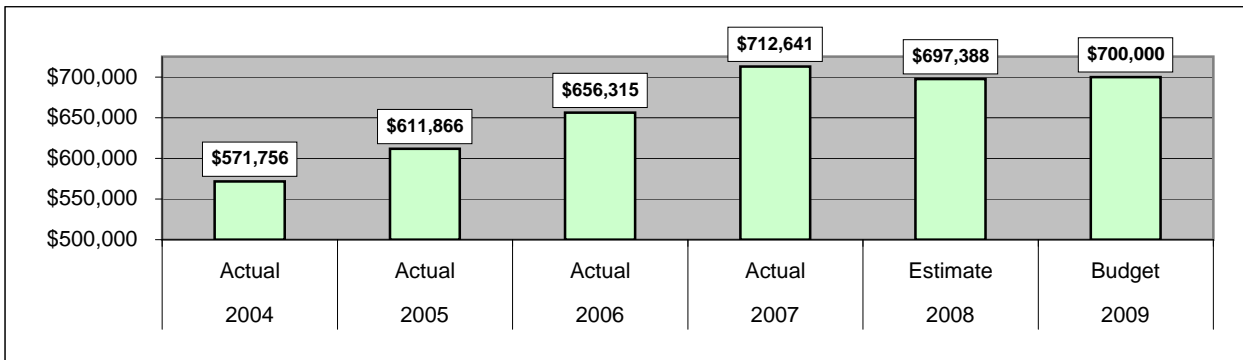
RCW 82.14.340 approved by voters in November 1990 provides for criminal justice sales taxes at a rate of tax equal to one tenth of a percent. These taxes must be used exclusively for criminal justice purposes and cannot be used to replace or supplant existing funding.

These taxes are collected by the state and distributed as follows: The county receives ten percent of the taxes with the remainder distributed to the county and the cities within the county ratably based on population for the prior April 1 population determined by the State Office of Financial Management.

The budget estimate for this revenue source assumes no increase from the 2008 adopted level.

Historical Local Criminal Justice Sales Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Criminal Justice Sales Taxes	\$ 571,756	\$ 611,866	\$ 656,315	\$ 712,641	\$ 697,388	\$ 700,000



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Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Business and Occupation Tax						
General Fund	\$ 720,962	\$ 740,663	\$ 550,000	\$ 730,000	\$ 180,000	32.7%
Total Business and Occupation Tax	\$ 720,962	\$ 740,663	\$ 550,000	\$ 730,000	\$ 180,000	32.7%

Ordinance No. 1355, authorizing a Business and Occupation tax, was adopted by the City Council on December 2, 2004. RCW 35.21.710 authorizes Cities to levy and collect a tax not to exceed two-tenths of one percent (0.2%) on the gross income of persons doing business within the City.

The tax is imposed upon the gross proceeds of sales gross income of the business, and value of products, including by-products from all activities conducted within the City during any calendar year. The tax is not applied to businesses generating \$50,000 or less in gross receipts during a calendar year. The 2009 Budget estimate assumes an increase of \$180,000 from the 2008 Budget based on historical trends.

Historical Business and Occupation Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Business and Occupation Tax	\$ -	\$ 539,432	\$ 608,598	\$ 720,962	\$ 740,663	\$ 730,000

General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '07-'08	% Chg '07-'08
Parking Taxes						
Street Fund	\$ 12,902	\$ 14,358	\$ 13,000	\$ 13,000	-	0.0%
Total Parking Taxes	\$ 12,902	\$ 14,358	\$ 13,000	\$ 13,000	-	0.0%

Ordinance No. 1353, authorizing a commercial parking tax, was adopted by the City Council on November 23, 2004.

Parking tax is imposed to businesses engaged in charging employees, patrons, residents, visitors, guests, or the general public a fee for parking for limited or unlimited periods. The levy rates are: 1) 25% of gross proceeds of the commercial parking fees for short stay metered parking; and 2) 10% of the gross proceeds of the commercial parking fees.

The parking tax revenues collected under Ordinance No. 1353 are earmarked for the City's transportation maintenance program.

The 2009 Budget estimate is derived from 2008 parking revenues generated at Redondo and the Marina.

Historical Parking Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Parking Taxes	\$ -	\$ 13,136	\$ 12,445	\$ 12,902	\$ 14,358	\$ 13,000

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General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Franchise Fees						
General Fund - Cable Television	\$ 346,773	\$ 362,828	\$ 346,500	\$ 385,500	\$ 39,000	11.3%
General Fund - Solid Waste Collector	367,040	379,076	410,600	400,800	(9,800)	-2.4%
Total Franchise Fees	\$ 713,813	\$ 741,904	\$ 757,100	\$ 786,300	\$ 29,200	3.9%

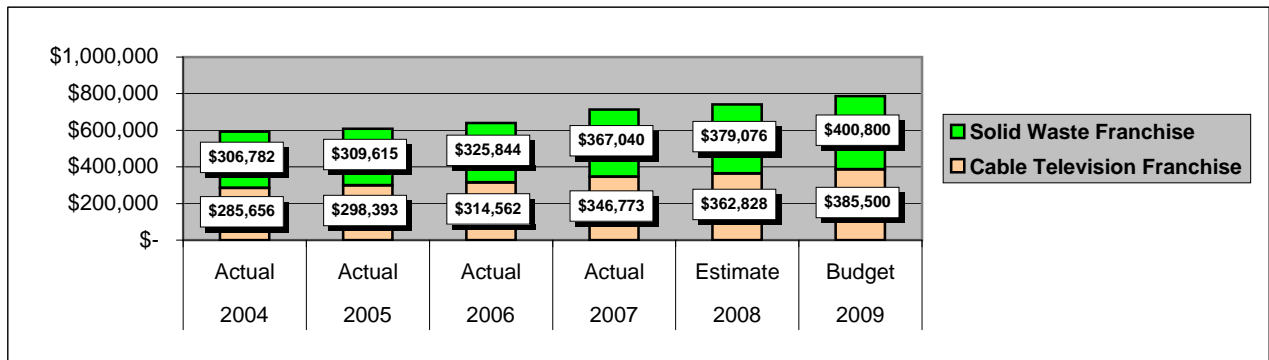
Franchise Fees are charges levied on private utilities to recoup city costs of administering the franchise and for the right to use city streets, alleys, and other public properties. The City has franchise agreements with the television cable operator and solid waste operator for the City. The City assesses a 5% fee on the gross revenues of the television cable operator and 12% on the gross revenues of the solid waste operator.

For 2009, revenue estimates for franchise fees on cable television services assume a 11.3% increase over 2008's adopted level. Increase in cable TV franchise revenue forecast includes a 1.8% growth factor.

Solid waste franchise fees revenue estimates for 2009 project a 2.4% decrease over 2008's budget due to customers are scaling back in service levels. Revenue projection also includes a rate increase of 4% effective July 1, 2009.

Historical Franchise Fees 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Cable Television Franchise	\$ 285,656	\$ 298,393	\$ 314,562	\$ 346,773	\$ 362,828	\$ 385,500
Solid Waste Franchise	\$ 306,782	\$ 309,615	\$ 325,844	\$ 367,040	\$ 379,076	\$ 400,800



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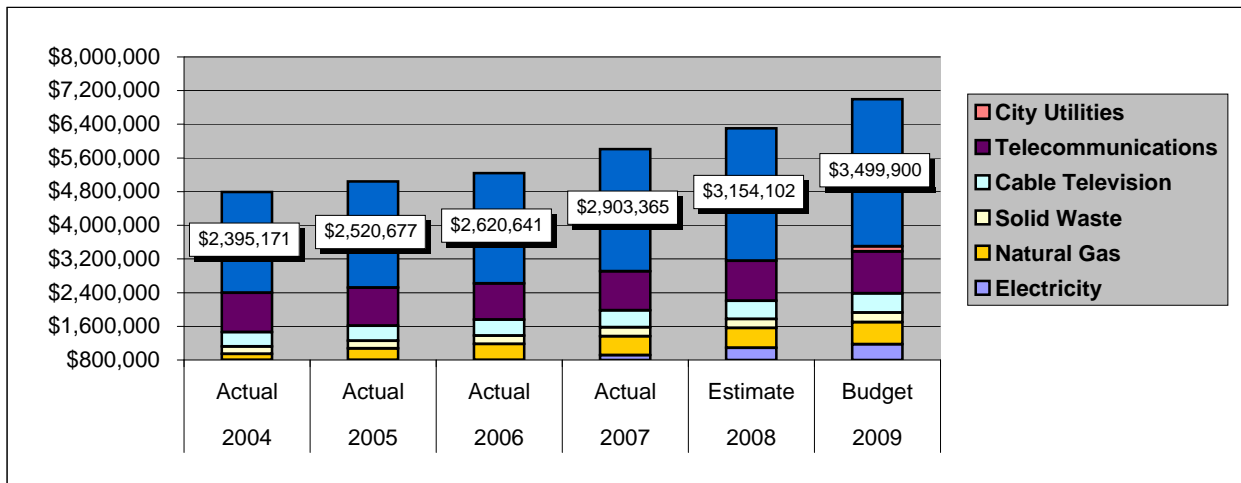
Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Utility Taxes						
General Fund - Electricity	\$ 913,902	\$ 1,087,109	\$ 930,000	\$ 1,175,200	\$ 245,200	26.4%
General Fund - Natural Gas	451,937	470,675	475,000	522,500	47,500	10.0%
General Fund - Solid Waste	212,068	216,831	245,000	224,300	(20,700)	-8.4%
General Fund - Cable Television	403,420	435,392	412,000	462,600	50,600	12.3%
General Fund - Telecommunications	922,038	944,095	900,000	990,900	90,900	10.1%
General Fund - City Utilities	-	-	-	124,400	124,400	N/A
Total Utility Taxes	\$ 2,903,365	\$ 3,154,102	\$ 2,962,000	\$ 3,499,900	\$ 537,900	18.2%

The City's current utility tax rate is 6%. The utility tax revenue estimate on electricity for 2009 assumes an increase of 26.4% over 2008's budget, but a 7.5% increase over 2008's estimate. Utility taxes on natural gas for 2009 are estimated to increase by 10% compared to the 2008's adopted budget. Utility taxes on solid waste were based on a rate increase of 4% based on actual 2008 trends for revenue growth. Cable television utility taxes for 2009 are estimated to increase 12.3% over 2008's adopted budget due to increase in number of customers taking multiple products. The 2009 utility tax revenue estimates for telephone services assumes an increase of 10.1% compared to the 2008 adopted budget.

Ordinance No. 1441 was adopted by the City Council on November 13, 2008 imposing a 6% Surface Water Management (SWM) Utility tax per year chargeable monthly, against and upon the gross surface water management utility rates as assessed by the SWM utility of the City. In 2009, the anticipated storm drainage fees to be collected is \$2,073,502 and therefore the estimated utility tax is \$124,400.

Historical Utility Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Electricity	\$ 649,194	\$ 706,082	\$ 780,786	\$ 913,902	\$ 1,087,109	\$ 1,175,200
Natural Gas	292,310	364,486	400,937	451,937	470,675	522,500
Solid Waste	180,721	184,440	195,110	212,068	216,831	224,300
Cable Television	340,387	358,071	378,521	403,420	435,392	462,600
Telecommunications	932,559	907,598	865,287	922,038	944,095	990,900
City Utilities	-	-	-	-	-	124,400
	\$ 2,395,171	\$ 2,520,677	\$ 2,620,641	\$ 2,903,365	\$ 3,154,102	\$ 3,499,900



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Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Real Estate Excise Taxes (REET)						
Municipal Capital Improvements Fund	\$ 1,287,073	\$ 735,000	\$ 1,360,000	\$ 700,000	\$ (660,000)	-48.5%
Total REET	\$ 1,287,073	\$ 735,000	\$ 1,360,000	\$ 700,000	\$ (660,000)	-48.5%

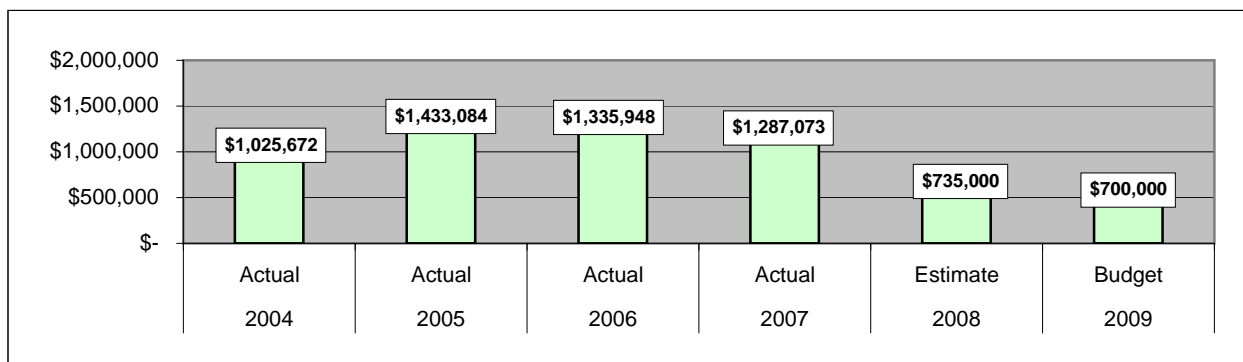
The State Real Estate Excise tax of 1.28% is levied on all sales of real estate, measured by the full selling price including the amount of any liens, mortgages, and other debts given to secure the purchase. A locally-imposed tax of one quarter percent is also authorized and Cities that are planning under the Growth Management Act (GMA) have the authority to levy a second quarter percent tax. The City levies both the first 1/4% and second (optional) REET. The first quarter percent of REET receipts must be used solely to fund capital projects that are listed in the capital facilities plan element of their comprehensive plan. Specifically, the capital expenditures must be used for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, parks, recreational facilities, law enforcement facilities, fire protection facilities, trails, libraries, administrative and judicial facilities.

The second quarter percent REET receipts follows the above except for excluding acquisition of parks and the planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of recreational facilities, law enforcement facilities, fire protection facilities, trails, libraries, administrative and judicial facilities.

The revenue estimate for 2009 decreased by \$660,000 or 48.5% over the 2008 adopted level. The expectation is that sales of residential and commercial properties will slow down into 2009 due to a tenuous economic climate.

Historical Real Estate Excise Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Real Estate Excise Taxes	\$ 1,025,672	\$ 1,433,084	\$ 1,335,948	\$ 1,287,073	\$ 735,000	\$ 700,000



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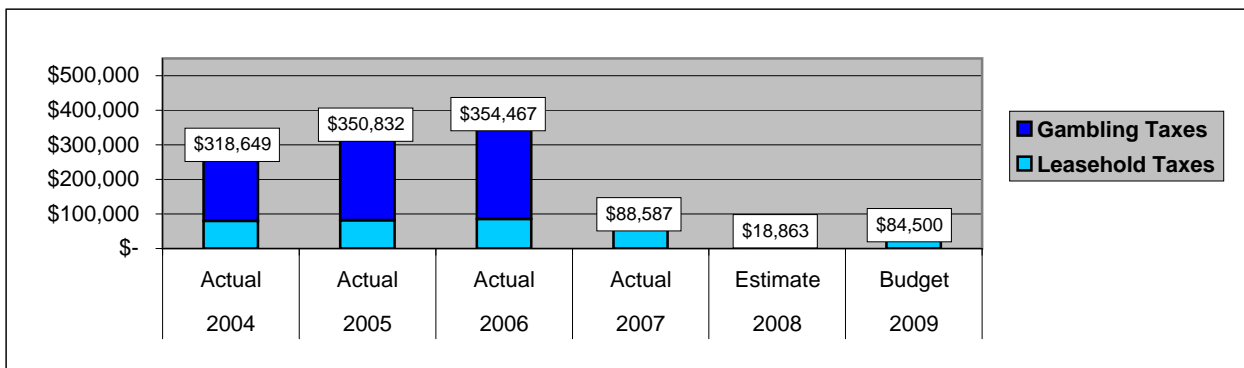
Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Other Taxes						
General Fund - Leasehold Taxes	\$ 87,622	\$ (6,499)	\$ 88,000	\$ 63,000	\$ (25,000)	-28.4%
General Fund - Gambling Taxes	18,691	25,362	10,000	21,500	11,500	115.0%
Total Other Taxes	\$ 106,313	\$ 18,863	\$ 98,000	\$ 84,500	\$ (13,500)	-13.8%

Leasehold taxes are assessed against rentals of publicly owned real or personal property within the City. A rate of 12.84% is assessed against taxable rentals and remitted to the State of Washington Department of Revenue. The City receives 4% from the State on a quarterly basis. Decrease in leasehold taxes revenue in 2009 reflects a probable moorage tenant refund requests.

Gambling taxes are levied against individuals and establishments licensed by the Washington State Gambling Commission who conduct or operate the following: (1) social card games within a fraternal or non-profit organization, (2) public cardrooms, and (3) punchboards and pulltabs. Social card games within a fraternal or non-profit organization are assessed a tax of \$1.00 per member up to a maximum of \$100 per organization. Public cardrooms are assessed a tax of \$250 per table. The gross receipts from punchboards and pulltabs are assessed a tax of five percent.

Historical Other Taxes 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Leasehold Taxes	\$ 79,738	\$ 81,159	\$ 84,794	\$ 69,896	\$ (6,499)	\$ 63,000
Gambling Taxes	238,911	269,673	269,673	18,691	25,362	21,500
	\$ 318,649	\$ 350,832	\$ 354,467	\$ 88,587	\$ 18,863	\$ 84,500



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Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Licenses and Permits						
General Fund - Business License Fee	\$ 111,709	\$ 137,860	\$ 110,000	\$ 135,000	\$ 25,000	22.7%
General Fund - Crime-Free Endorsement	272,150	260,334	253,135	245,330	(7,805)	-3.1%
General Fund - Permits Recurring	638,668	617,921	711,466	643,280	(68,186)	-9.6%
General Fund - Permits One-Time	379,843	351,545	605,645	-	(605,645)	-100.0%
General Fund - Other Licenses & Permits	67,590	93,103	68,900	149,662	80,762	117.2%
Total Licenses and Permits	\$ 1,469,961	\$ 1,460,763	\$ 1,749,146	\$ 1,173,272	\$ (575,874)	-32.9%

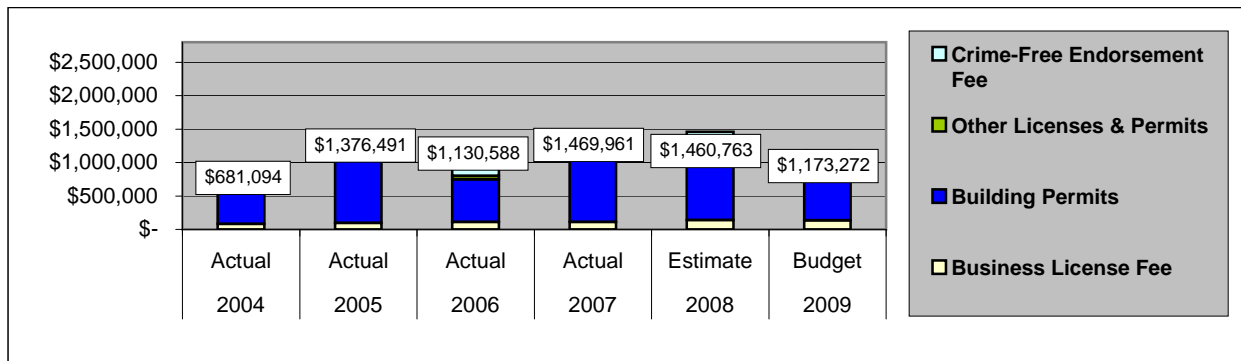
Licenses and permits revenue include the following: amusement devices, business license fee, crime-free housing endorsement fee, building permits, fire district permits, plumbing permits, mechanical permits, electrical permits, animal licenses, gun permits, land clearing permits, house moving permits, and street and curb permits.

The Crime-free Housing Endorsement fee was enacted by the City Council for 2005 with Ordinance No. 1351, which was adopted on November 11, 2004. The Ordinance relates to the licensing of rental housing in the City, providing for a fee based on actual costs per rental unit to fund a crime abatement program that improves the quality of life for residents of rental housing. The revenue estimate for this source in 2009 is \$245,330 and is based on a per rental fee of \$82.07.

The revenue estimate for 2009 building permits is based on the expectation of new permits for construction activities estimated at \$82.2 million.

Historical Licenses and Permits 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Business License Fee	\$ 83,660	\$ 96,843	\$ 110,648	\$ 111,709	\$ 137,860	\$ 135,000
Crime-Free Endorsement Fee	-	284,600	332,200	272,150	260,334	245,330
Building Permits	557,113	937,956	637,576	1,018,512	969,466	643,280
Other Licenses & Permits	40,321	57,092	50,164	67,590	93,103	149,662
Total Licenses and Permits	\$ 681,094	\$ 1,376,491	\$ 1,130,588	\$ 1,469,961	\$ 1,460,763	\$ 1,173,272



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Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
<i>Intergovernmental Revenues</i>						
General Fund - Comm Dev Block Grant	\$ 16,721	\$ -	\$ -	\$ 23,750	\$ 23,750	N/A
General Fund - Federal Grants	31,344	8,814	5,836	5,836	-	0.0%
General Fund - State Grants	33,984	61,549	67,717	52,717	(15,000)	-22.2%
General Fund - State Local Assistance	105,553	72,224	103,500	72,500	(31,000)	-30.0%
Street Fund - Street Fuel Tax	703,168	660,688	728,000	683,100	(44,900)	-6.2%
General Fund - MVET/Criminal Justice	28,091	29,140	29,020	29,470	450	1.6%
General Fund - State DUI	6,706	5,256	4,500	4,500	-	0.0%
General Fund - Liquor Excise Tax	132,212	140,018	136,400	147,000	10,600	7.8%
General Fund - Liquor Board Profits	212,289	195,645	205,500	214,400	8,900	4.3%
General Fund - Local Grants	38,161	31,291	50,002	52,826	2,824	5.6%
General Fund - State Criminal Justice	89,860	89,768	108,000	116,100	8,100	7.5%
General Fund - Bureau of ATF	2,495	13,867	-	-	-	N/A
General Fund - Highline School District	86,362	95,221	86,000	99,571	13,571	15.8%
General Fund - Normandy Park	58,941	74,289	64,042	86,560	22,518	35.2%
Total Intergovernmental	\$ 1,545,886	\$ 1,477,770	\$ 1,588,517	\$ 1,588,330	\$ (187)	0.0%

The Community Development Block Grant allocations is for the City's Minor Home Repair Program, which subsidizes repairs and maintenance for qualified homeowners.

Per RCW 82.14.330, cities receive a per capita distribution from the State's General Fund for criminal justice purposes. This funding replaced the motor vehicle excise tax that was repealed. The 2009 per capita allocation is estimated at \$0.23, or \$6,710. The balance of \$22,760 represents funds received through the Office of Community Development for implementing innovative law enforcement programs such as domestic violence or child abuse prevention programs.

In 2007, the state local assistance represents ESSB 6050, which provides ongoing assistance to low tax base cities and counties and is funded by 1.6 percent of the state real estate excise tax. The distribution mechanism is based on a formula that looks at per capita sales tax revenues, property tax assessed values, and 2005 MVET backfill funding.

The street fuel tax is distributed by the state based on population. These fuel taxes are designated for city street purposes. The 2009 per capita allocation is estimated at \$23.41. The gasoline and diesel tax is a flat amount per gallon rather than a percentage of the price at the pump.

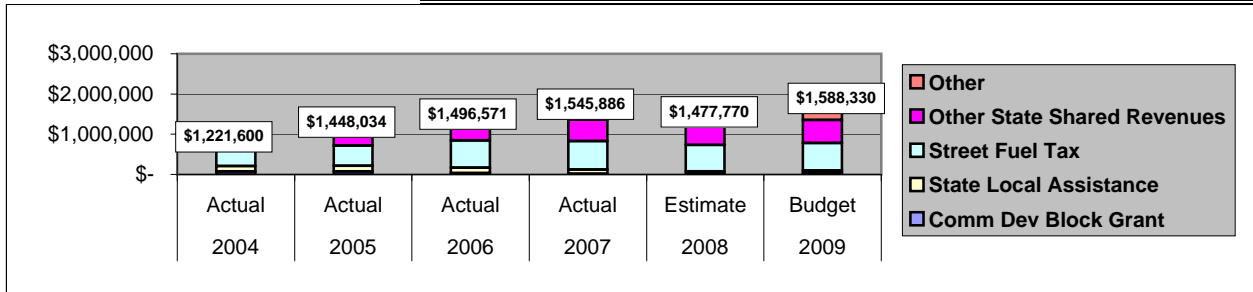
Liquor excise taxes and liquor board profits are both distributed on a per capita basis. The liquor excise tax is a percentage tax on the price of a bottle. Two percent of the amount must be spent on substance abuse treatment programs. The 2009 per capita allocation is estimated at \$5.04. Liquor control board profits represent the distribution of license and permit fees, penalties, forfeitures, and other income received by the state Liquor Control Board. The 2009 per capital allocation is estimated at \$7.35.

The remaining intergovernmental revenues consist of reimbursement from the state Criminal Justice Commission for funding of one training officer, funding from the Highline School District to support a School Resource Officer at Mt. Rainier High School, and local assistance from the City of Normandy Park for Municipal Court services and Senior Center operations.

CITY OF DES MOINES 2009 Budget Financial Plan

Historical Intergovernmental Revenues 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Comm Dev Block Grant	\$ 68,172	\$ 70,568	\$ 28,573	\$ 16,721	\$ -	\$ 23,750
State Local Assistance	137,500	147,252	139,689	105,553	72,224	72,500
Street Fuel Tax	408,631	494,939	673,093	703,168	660,688	683,100
Other State Shared Revenues	568,721	563,656	492,625	534,486	530,190	570,023
Other	38,576	171,619	162,591	185,959	214,668	238,957
	\$ 1,221,600	\$ 1,448,034	\$ 1,496,571	\$ 1,545,886	\$ 1,477,770	\$ 1,588,330



CITY OF DES MOINES 2009 Budget Financial Plan

General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Charges for Services						
General Government	\$ 53,708	\$ 38,078	\$ 41,000	\$ 37,500	\$ (3,500)	-8.5%
Physical Environment	12,839	239,593	235,420	326,550	91,130	38.7%
Economic Environment	788,639	809,489	817,408	757,271	(60,137)	-7.4%
Arts Commission	-	-	16,500	3,600	(12,900)	-78.2%
Parks Recreation Programs	666,958	781,820	668,120	794,750	126,630	19.0%
Senior Services Programs	24,096	73,406	83,925	79,625	(4,300)	-5.1%
Total Charges for Services	\$ 1,546,241	\$ 1,942,386	\$ 1,862,373	\$ 1,999,296	\$ 136,923	7.4%

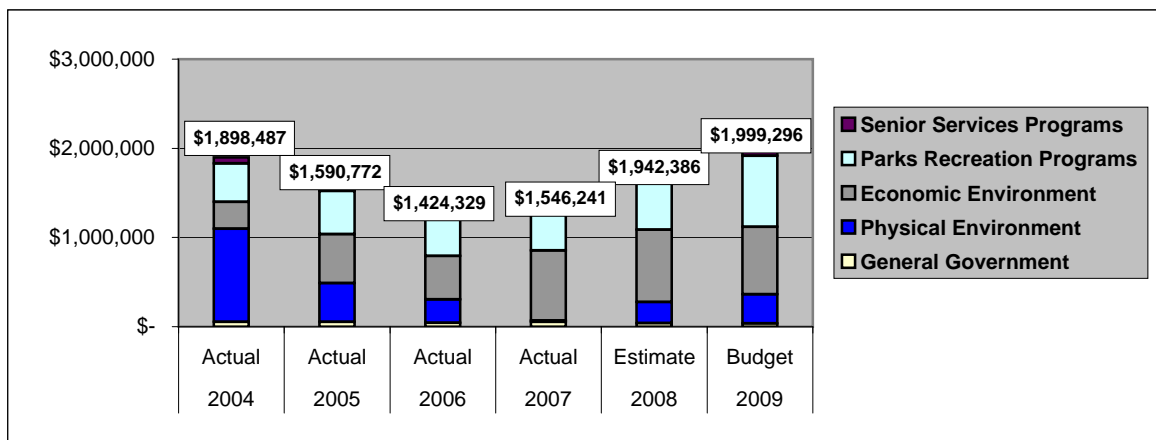
General Government charges for services include fees for court filings, sale of maps and publications, photocopies, accident reports, fingerprinting, and passport fees.

Physical environment charges for services include fees for engineering inspections, right-of-way permits, and engineering plan review.

Economic environment charges for services include subdivision fees, zoning fees, and plan check fees.

Historical Charges for Services 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
General Government	\$ 54,223	\$ 52,577	\$ 43,741	\$ 53,708	\$ 38,078	\$ 37,500
Physical Environment	1,042,985	435,562	260,386	12,839	239,593	326,550
Economic Environment	302,758	548,327	488,434	788,639	809,489	757,271
Arts Commission	-	-	-	-	-	3,600
Parks Recreation Programs	429,177	484,483	548,217	666,958	781,820	794,750
Senior Services Programs	69,344	69,823	83,551	24,096	73,406	79,625
	\$ 1,898,487	\$ 1,590,772	\$ 1,424,329	\$ 1,546,241	\$ 1,942,386	\$ 1,999,296



CITY OF DES MOINES

2009 Budget

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General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Fines & Forfeits						
Security of Persons & Property *	\$ 125,672	\$ 263,372	\$ 139,500	\$ 244,600	\$ 105,100	75.3%
Fines & Forfeits	238,350	318,324	300,000	314,500	14,500	4.8%
Total Fines and Forfeits	\$ 364,022	\$ 581,696	\$ 439,500	\$ 559,100	\$ 119,600	27.2%

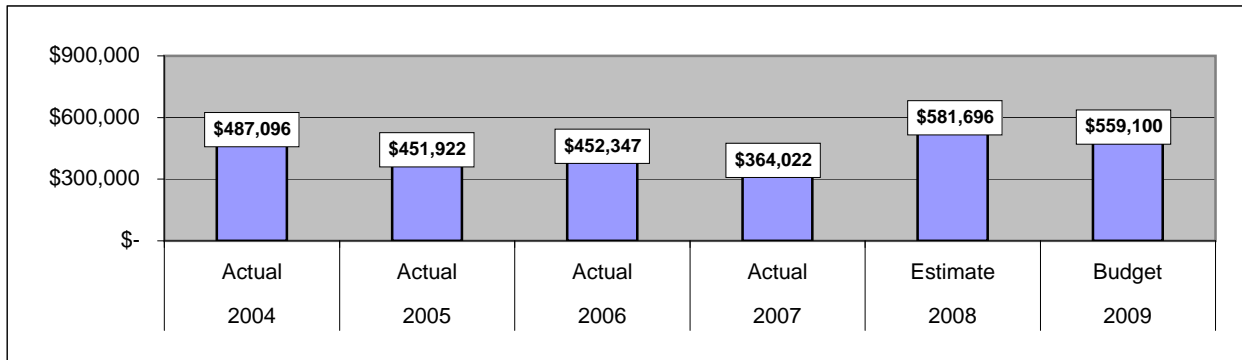
* Charges for Services budgeted as Fines & Forfeits.

Fines & Forfeits are primarily revenues derived from the Municipal Court.

Security of Persons & Property include fees for law enforcement services such as record check fees, adult probation services, prisoner room and board, and booking fees. The City Council adopted Ordinance No. 1360 on March 24, 2005 - imposing a false alarm registration fee of \$25.00. The false alarm fees are included in this revenue category.

Historical Fines and Forfeits 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Fines & Forfeits	\$ 487,096	\$ 451,922	\$ 452,347	\$ 364,022	\$ 581,696	\$ 559,100



CITY OF DES MOINES 2009 Budget Financial Plan

General Governmental Revenues and Assumptions

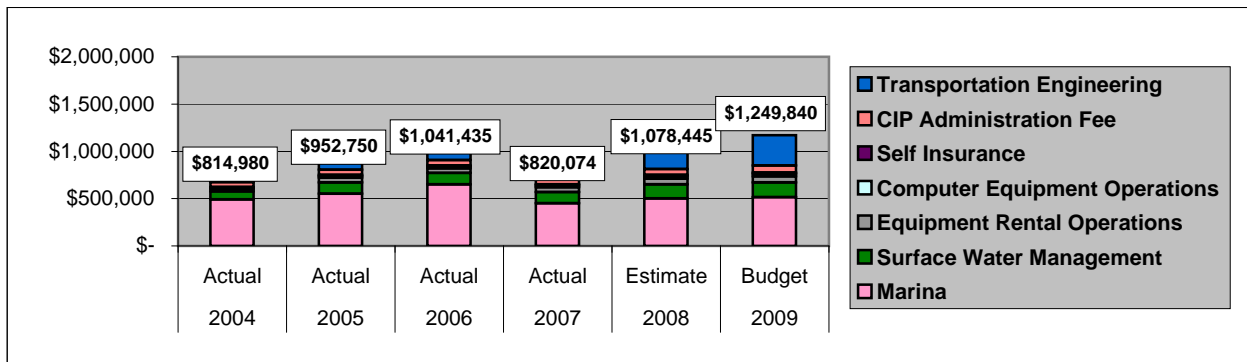
Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Interfund Revenues						
Marina	\$ 450,000	\$ 500,000	\$ 500,000	\$ 515,000	\$ 15,000	3.0%
Surface Water Management	120,000	150,000	150,000	156,000	6,000	4.0%
Equipment Rental Operations	50,000	60,000	60,000	62,000	2,000	3.3%
Computer Equipment Operations	18,000	25,000	25,000	27,000	2,000	8.0%
Self Insurance	12,000	15,000	15,000	15,000	-	0.0%
CIP Administration Fee	58,000	61,289	60,000	73,600	13,600	22.7%
CIP Project Manager	53,579	49,245	97,681	77,900	(19,781)	-20.3%
Transportation Engineering	58,495	217,911	261,717	323,340	61,623	23.5%
Total Interfund Revenues	\$ 820,074	\$ 1,078,445	\$ 1,169,398	\$ 1,249,840	\$ 80,442	6.9%

Interfund revenues are primarily reimbursements from proprietary funds for general governmental services, including administration services, such as accounting, personnel services, and legal services. In addition, reimbursements for work performed by general governmental staff for capital improvement projects is included in this revenue source.

The revenue estimate for 2009 assumes a 6.9% increase, or \$80,442 over 2008's adopted budget.

Historical Interfund Revenues 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Marina	\$ 490,000	\$ 550,000	\$ 650,000	\$ 450,000	\$ 500,000	\$ 515,000
Surface Water Management	86,000	120,000	120,000	120,000	150,000	156,000
Equipment Rental Operations	25,000	50,000	50,000	50,000	60,000	62,000
Computer Equipment Operations	10,000	18,000	18,000	18,000	25,000	27,000
Self Insurance	12,100	12,000	12,000	12,000	15,000	15,000
CIP Administration Fee	52,000	54,000	56,000	58,000	61,289	73,600
CIP Project Manager	-	41,800	30,273	53,579	49,245	77,900
Transportation Engineering	139,880	106,950	105,162	58,495	217,911	323,340
	\$ 814,980	\$ 952,750	\$ 1,041,435	\$ 820,074	\$ 1,078,445	\$ 1,249,840



CITY OF DES MOINES 2009 Budget Financial Plan

General Governmental Revenues and Assumptions

Revenue Source	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
Miscellaneous Revenues						
Interest Earnings	\$ 163,462	\$ 148,493	\$ 202,500	\$ 58,000	\$ (144,500)	-71.4%
Other Miscellaneous Revenues	243,693	294,403	163,880	156,156	(7,724)	-4.7%
Total Miscellaneous Revenues	\$ 407,155	\$ 442,896	\$ 366,380	\$ 214,156	\$ (152,224)	-41.5%

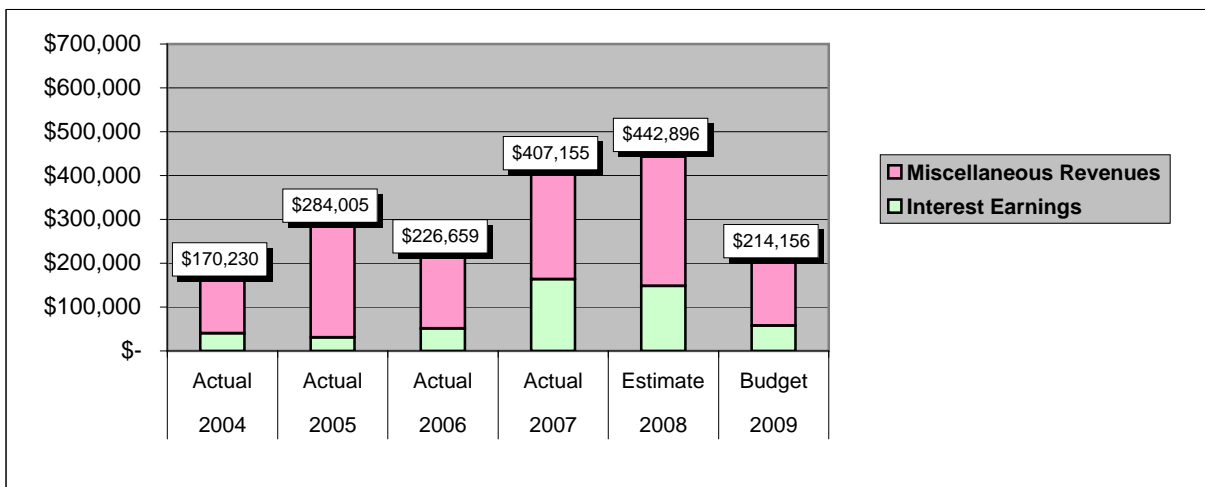
The major components of this revenue source are investment interest, parks facilities rentals, and contributions and donations.

In 2008, Investment interest earned in the Revenue Stabilization Fund, Airport Defense Fund, Equipment Rental Replacement Fund, and Computer Equipment Capital Fund were included in the General Fund. However, in 2009, those investment interest earnings are excluded in the General Fund.

The revenue estimate for 2009 assumes a 41.5% decrease, or (\$152,224) below 2008's adopted budget due to a substantial decline in short-term interest rates.

Historical Miscellaneous Revenues 2004 - 2009

	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Estimate	2009 Budget
Interest Earnings	\$ 40,260	\$ 30,483	\$ 50,739	\$ 163,462	\$ 148,493	\$ 58,000
Miscellaneous Revenues	129,970	253,522	175,920	243,693	294,403	156,156
	\$ 170,230	\$ 284,005	\$ 226,659	\$ 407,155	\$ 442,896	\$ 214,156



CITY OF DES MOINES

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General Governmental Funds Five-Year Financial Forecast

Description	2007 Actual	2008 Estimated	% Chg 07-08	2009 Budget	2010 Forecast	% Chg 09-10
General & Street Funds:						
<i>Revenues:</i>						
Property Taxes - Regular Levy	\$ 2,775,282	\$ 2,929,482	5.6%	\$ 2,963,500	\$ 3,011,600	1.6%
Retail Sales Taxes	1,752,668	1,692,694	-3.4%	1,750,000	1,700,000	-2.9%
Retail Sales Taxes - One Time	410,708	238,670	-41.9%	391,970	340,000	-13.3%
Retail Sales Taxes/Local Criminal Justice	712,641	697,388	-2.1%	700,000	700,000	0.0%
Business & Occupation Taxes	720,962	740,663	2.7%	730,000	700,000	-4.1%
Franchise Fees	713,813	741,904	3.9%	786,300	820,600	4.4%
Parking Taxes	12,902	14,358	11.3%	13,000	13,000	0.0%
Utility Taxes	2,903,365	3,154,102	8.6%	3,499,900	3,724,600	6.4%
Leasehold Taxes	87,622	(6,499)	-107.4%	63,000	90,000	42.9%
Gambling Taxes	18,692	25,362	35.7%	21,500	25,000	16.3%
Crime-Fee Housing Endorsement Fees	272,150	260,334	-4.3%	245,330	245,330	0.0%
Business Licenses and Permits	111,709	137,860	23.4%	135,000	140,000	3.7%
Building Permits	669,819	669,330	-0.1%	750,942	640,260	-14.7%
Building Permits - One Time	379,843	381,415	0.4%	-	192,032	N/A
Other Licenses and Permits	36,439	41,694	14.4%	42,000	42,000	0.0%
Federal Shared Revenues	48,066	34,373	-28.5%	29,586	23,750	-19.7%
State Shared Revenues	413,283	431,608	4.4%	448,087	434,340	-3.1%
State Assistance	105,553	72,224	-31.6%	72,500	75,000	3.4%
Vehicle Fuel Taxes	703,168	660,688	-6.0%	683,100	688,900	0.8%
Local Shared Revenues	275,819	334,763	21.4%	355,057	352,777	-0.6%
Transportation Benefit District-Vehicle License Fees	-	-	N/A	230,000	460,000	100.0%
Charges for Services - Engr & Dev Svcs	360,624	686,795	90.4%	786,829	875,514	11.3%
Charges for Services - Engr & Dev Svcs - One-Time	439,080	362,287	-17.5%	286,992	790,184	175.3%
Charges for Services	181,154	301,450	66.4%	292,100	281,100	-3.8%
Culture and Recreation Fees	691,053	872,423	26.2%	877,975	891,175	1.5%
Fines and Forfeits	238,350	318,324	33.6%	314,500	330,000	4.9%
Interest Earnings	146,560	148,493	1.3%	58,000	74,200	27.9%
Interfund Revenues	820,074	1,078,445	31.5%	1,407,840	1,307,995	-7.1%
Miscellaneous Revenues	235,505	294,151	24.9%	156,156	149,645	-4.2%
Other Financing Sources	8,186	2,252	-72.5%	-	-	N/A
Operating Transfers-In	161,605	69,264	-57.1%	-	-	N/A
Total Revenues	\$ 16,406,695	\$ 17,386,297	6.0%	\$ 18,091,164	\$ 19,119,002	5.7%
<i>Expenditures:</i>						
Salaries and Wages	\$ 7,990,924	\$ 8,888,995	11.2%	\$ 9,141,856	\$ 8,933,990	-2.3%
Personnel Benefits	2,592,877	3,090,540	19.2%	3,276,828	2,959,881	-9.7%
Supplies	801,070	804,935	0.5%	517,511	513,439	-0.8%
Other Services and Charges	2,662,742	2,730,198	2.5%	2,926,953	2,815,097	-3.8%
Intergovernmental	108,485	820,369	656.2%	909,474	833,243	-8.4%
Capital Outlay	1,155,652	45,173	-96.1%	-	-	N/A
Interfund Payments	1,151,374	1,393,686	21.0%	1,225,628	1,742,596	42.2%
Operating Transfers-Out	348,501	268,002	-23.1%	84,945	537,197	532.4%
Total Expenditures	\$ 16,811,625	\$ 18,041,898	7.3%	\$ 18,083,195	\$ 18,335,443	1.4%
Fund Balance, January 1	\$ 1,466,031	\$ 1,061,101	-27.6%	\$ 405,500	\$ 413,469	2.0%
Revenues	16,406,695	17,386,297	6.0%	18,091,164	19,119,002	5.7%
Expenditures	16,811,625	18,041,898	7.3%	18,083,195	18,335,443	1.4%
Fund Balance, December 31	\$ 1,061,101	\$ 405,500	-61.8%	\$ 413,469	\$ 1,197,028	189.5%

CITY OF DES MOINES

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General Governmental Funds Five-Year Financial Forecast

Description	2011 Forecast	% Chg 10-11	2012 Forecast	% Chg 11-12	2013 Forecast	% Chg 12-13	2014 Forecast	% Chg 13-14
General & Street Funds:								
<i>Revenues:</i>								
Property Taxes - Regular Levy	\$ 3,057,000	1.5%	\$ 3,103,000	1.5%	\$ 5,460,400	76.0%	\$ 5,542,000	1.5%
Retail Sales Taxes	1,717,000	1.0%	1,751,000	2.0%	1,795,000	2.5%	1,840,000	2.5%
Retail Sales Taxes - One Time	340,000	0.0%	350,000	2.9%	350,000	0.0%	350,000	0.0%
Retail Sales Taxes/Local Criminal Justice	707,000	1.0%	721,000	2.0%	739,000	2.5%	757,000	2.4%
Business & Occupation Taxes	714,000	2.0%	728,000	2.0%	743,000	2.1%	758,000	2.0%
Franchise Fees	853,000	3.9%	887,000	4.0%	922,000	3.9%	959,000	4.0%
Parking Taxes	13,000	0.0%	14,000	7.7%	14,000	0.0%	14,000	0.0%
Utility Taxes	4,023,000	8.0%	4,345,000	8.0%	4,693,000	8.0%	5,068,000	8.0%
Leasehold Taxes	92,700	3.0%	95,500	3.0%	98,400	3.0%	101,400	3.0%
Gambling Taxes	25,300	1.2%	26,000	2.8%	26,000	0.0%	26,000	0.0%
Crime-Fee Housing Endorsement Fees	247,800	1.0%	248,000	0.1%	248,000	0.0%	248,000	0.0%
Business Licenses and Permits	140,000	0.0%	146,000	4.3%	146,000	0.0%	146,000	0.0%
Building Permits	525,000	-18.0%	525,000	0.0%	550,000	4.8%	575,000	4.5%
Building Permits - One Time	350,000	82.3%	350,000	0.0%	350,000	0.0%	350,000	0.0%
Other Licenses and Permits	43,000	2.4%	45,000	4.7%	47,250	5.0%	48,000	1.6%
Federal Shared Revenues	25,000	5.3%	25,000	0.0%	25,000	0.0%	25,000	0.0%
State Shared Revenues	443,000	2.0%	452,000	2.0%	461,000	2.0%	470,000	2.0%
State Assistance	75,000	0.0%	75,000	0.0%	75,000	0.0%	75,000	0.0%
Vehicle Fuel Taxes	692,000	0.4%	695,000	0.4%	698,000	0.4%	701,000	0.4%
Local Shared Revenues	350,000	-0.8%	350,000	0.0%	350,000	0.0%	350,000	0.0%
Transportation Benefit District-Vehicle License Fees	465,000	1.1%	470,000	1.1%	475,000	1.1%	480,000	1.1%
Charges for Services - Engr & Dev Svcs	750,000	-14.3%	800,000	6.7%	800,000	0.0%	800,000	0.0%
Charges for Services - Engr & Dev Svcs - One-Time	350,000	-55.7%	350,000	0.0%	400,000	14.3%	400,000	0.0%
Charges for Services	280,000	-0.4%	304,000	8.6%	313,000	3.0%	319,000	1.9%
Culture and Recreation Fees	882,000	-1.0%	895,000	1.5%	908,000	1.5%	922,000	1.5%
Fines and Forfeits	335,000	1.5%	340,000	1.5%	345,000	1.5%	350,000	1.4%
Interest Earnings	70,800	-4.6%	81,700	15.4%	92,800	13.6%	106,000	14.2%
Interfund Revenues	1,334,000	2.0%	1,360,700	2.0%	1,387,900	2.0%	1,415,700	2.0%
Miscellaneous Revenues	150,000	0.2%	153,000	2.0%	156,000	2.0%	159,000	1.9%
Other Financing Sources	-	N/A	-	N/A	-	N/A	-	N/A
Operating Transfers-In	-	N/A	-	N/A	665,331	N/A	-	-100.0%
Total Revenues	\$ 19,049,600	-0.4%	\$ 19,685,900	3.3%	\$ 23,334,081	18.5%	\$ 23,355,100	0.1%
<i>Expenditures:</i>								
Salaries and Wages	\$ 9,291,300	4.0%	\$ 9,663,000	4.0%	\$ 11,019,200	14.0%	\$ 11,448,900	3.9%
Personnel Benefits	3,196,700	8.0%	3,452,400	8.0%	4,105,500	18.9%	4,433,900	8.0%
Supplies	526,300	2.5%	539,500	2.5%	899,100	66.7%	921,600	2.5%
Other Services and Charges	2,899,500	3.0%	2,986,500	3.0%	3,106,700	4.0%	3,199,900	3.0%
Intergovernmental	841,600	1.0%	850,000	1.0%	858,500	1.0%	867,100	1.0%
Capital Outlay	150,000	N/A	150,000	0.0%	150,000	0.0%	150,000	0.0%
Interfund Payments	1,777,400	2.0%	1,812,900	2.0%	2,110,600	16.4%	2,152,800	2.0%
Operating Transfers-Out	541,000	0.7%	551,750	2.0%	552,500	0.1%	553,250	0.1%
Total Expenditures	\$ 19,223,800	4.8%	\$ 20,006,050	4.1%	\$ 22,802,100	14.0%	\$ 23,727,450	4.1%
Fund Balance, January 1	\$ 1,197,028	189.5%	\$ 1,022,828	-14.6%	\$ 702,678	-31.3%	\$ 1,899,990	170.4%
Revenues	19,049,600	-0.4%	19,685,900	3.3%	23,334,081	18.5%	23,355,100	0.1%
Expenditures	19,223,800	4.8%	20,006,050	4.1%	22,802,100	14.0%	23,727,450	4.1%
Fund Balance, December 31	\$ 1,022,828	-14.6%	\$ 702,678	-31.3%	\$ 1,234,659	75.7%	\$ 1,527,640	23.7%

In 2013, revenues and expenditures of the Police Services Restoration Fund created with the 2006 Levy Lid Lift will be budgeted in the General Fund.

CITY OF DES MOINES 2009 Budget Financial Plan

General Governmental Funds Five-Year Financial Forecast

Description	2007 Actual	2008 Estimated	% Chg 07-08	2009 Budget	2010 Forecast	% Chg 09-10
Revenue Stabilization Fund:						
Fund Balance, January 1	\$ 803,733	\$ 805,225	0.2%	\$ 805,225	\$ 810,475	0.7%
Revenues	192	-	-100.0%	5,250	500,000	9423.8%
Expenditures	-	-	N/A	-	-	N/A
Fund Balance, December 31	\$ 803,925	\$ 805,225	0.2%	\$ 810,475	\$ 1,310,475	61.7%

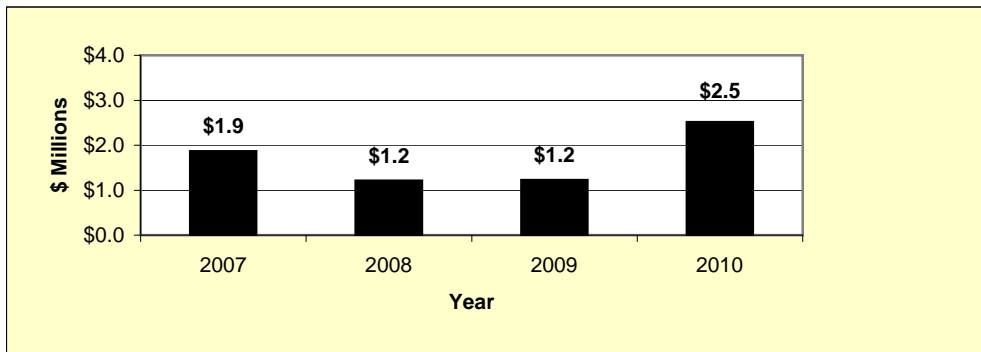
Revenue Stabilization Fund Detail:

Sales Tax	\$ 525,800	\$ 507,808	-3.4%	\$ 525,000	\$ 510,000	-2.9%
Building Permits	200,946	200,799	-0.1%	225,283	192,078	-14.7%
Plan Check Fees	95,137	101,159	6.3%	106,734	116,785	9.4%
State Assistance	31,666	21,667	-31.6%	21,750	22,500	3.4%
Vehicle Fuel Tax	141,740	144,146	1.7%	204,930	206,670	0.8%
Interest Earnings	43,968	44,548	1.3%	17,400	22,260	27.9%
Required Funding Level	\$ 1,039,257	\$ 1,020,128	-1.8%	\$ 1,101,096	\$ 1,070,293	-2.8%

Year End General Governmental Fund Balances

Description	2007	2008	2009	2010
General and Street Funds	\$ 1,061,101	\$ 405,500	\$ 413,469	\$ 1,197,028
Revenue Stabilization Fund	803,925	805,225	810,475	1,310,475
Total Fund Balance	\$ 1,867,033	\$ 1,212,733	\$ 1,225,953	\$ 2,509,513

Expenditures	\$ 16,811,625	\$ 18,041,898	\$ 18,083,195	\$ 18,335,443
Fund Balance as % of Expenditures	11.1%	6.7%	6.8%	13.7%



CITY OF DES MOINES 2009 Budget Financial Plan

General Governmental Funds Five-Year Financial Forecast

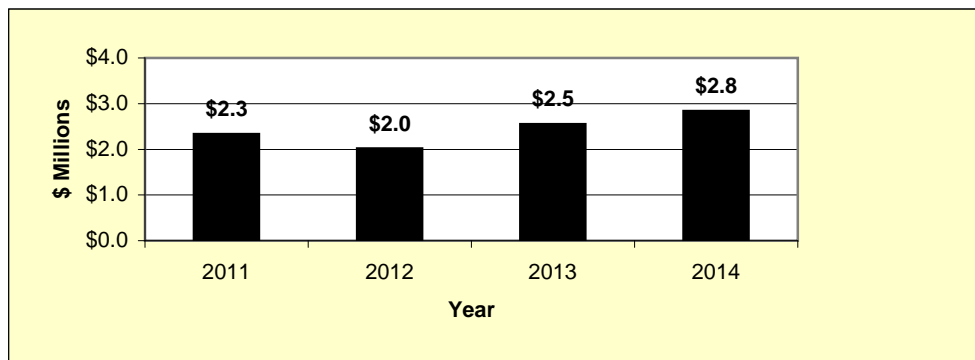
Description	2011 Forecast	% Chg 10-11	2012 Forecast	% Chg 11-12	2013 Forecast	% Chg 12-13	2014 Forecast	% Chg 13-14
Revenue Stabilization Fund:								
Fund Balance, January 1	\$ 1,310,475	61.7%	\$ 1,310,475	0.0%	\$ 1,310,475	0.0%	\$ 1,310,475	0.0%
Revenues	-	-100.0%	-	N/A	-	N/A	-	N/A
Expenditures	-	N/A	-	N/A	-	N/A	-	N/A
Fund Balance, December 31	\$ 1,310,475	0.0%	\$ 1,310,475	0.0%	\$ 1,310,475	0.0%	\$ 1,310,475	0.0%

Revenue Stabilization Fund Detail:

Sales Tax	\$ 515,100	1.0%	\$ 525,300	2.0%	\$ 538,500	2.5%	\$ 552,000	2.5%
Building Permits	157,500	-18.0%	157,500	0.0%	165,000	4.8%	172,500	4.5%
Plan Check Fees	150,000	28.4%	156,060	4.0%	159,181	2.0%	162,365	2.0%
State Assistance	22,500	0.0%	22,500	0.0%	22,500	0.0%	22,500	0.0%
Vehicle Fuel Tax	155,700	-24.7%	156,375	0.4%	157,050	0.4%	157,725	0.4%
Interest Earnings	21,240	-4.6%	24,510	15.4%	27,840	13.6%	31,800	14.2%
Required Funding Level	\$ 1,022,040	-4.5%	\$ 1,042,245	2.0%	\$ 1,070,071	2.7%	\$ 1,098,890	2.7%

Year End General Governmental Fund Balances

Description	2011	2012	2013	2014
General and Street Funds	\$ 1,022,828	\$ 702,678	\$ 1,234,659	\$ 1,527,640
Revenue Stabilization Fund	1,310,475	1,310,475	1,310,475	1,310,475
Total Fund Balance	\$ 2,335,314	\$ 2,015,165	\$ 2,547,147	\$ 2,840,129
Expenditures	\$ 19,223,800	\$ 20,006,050	\$ 22,802,100	\$ 23,727,450
Fund Balance as % of Expenditures	12.1%	10.1%	11.2%	12.0%



CITY OF DES MOINES 2009 Budget Financial Plan

Marina Rates

Moorage Rates:

General Moorage Berths: Cost per lineal foot per month plus 12.84% leasehold tax. Overhang shall be pro-rated. Any portion of a foot shall be considered a full foot.

Berth Slip Size	Open Moorage		Covered Moorage	
	No. of Slips	Rates	No. of Slips	Rates
20 Foot	13	\$5.70	29	\$7.09
24 Foot	48	6.39	141	8.13
28 foot	105	6.63	166	8.76
32 Foot	18	7.24	50	9.38
36 Foot	30	7.68	40	10.68
40 Foot	38	8.20	26	11.33
50 Foot	19	9.26	11	13.29
54 Foot	2	9.26	0	N/A
62 Foot	3	9.55	0	N/A



Dry Moorage: Fenced lot open storage for boats up to 30' on a trailer. Storage rate for a boat under 25' is \$50 /month plus 12.84% leasehold tax and over 25' is \$75/month plus 12.84% leasehold tax.

Moorage and Dry Shed rates effective February 1, 2009



Guest Moorage Rates:

Boat Length	Summer	
	Daily Rate	
0 -20'	\$14.00	
21' - 25'	\$16.00	
26' - 30'	\$19.00	
31' - 35'	\$22.00	
36' - 40'	\$26.00	
41' - 45'	\$29.00	
46' - 50'	\$32.00	
51' - 55'	\$35.00	
56' - 60'	\$42.00	
61' & Over	\$50.00	

Public Launching Rates:

(8,000 Lb Capacity 8 1/2' Max Beam)	
Length Over	Round Trip/
All (L.O.A.)	
15' - 22'	\$33.00
23' - 27'	38.00

(Fixed Keel Sailboats - 12' High Max)
(Additional \$5.00)

Current Length Distribution of Waiting List Vessels:

Length	Total # of Slips	Actual Slips Turned Back 2008	Actual Slips Offered 2008	5-Yr Turnover	# on Wait List	Average Annual Turnover	Estimated Wait (Yrs)
OPEN:							
20'	13	5	6	30	-	6.00	-
24'	48	20	22	98	4	19.60	0.20
28'	105	18	21	115	8	23.00	0.35
32'	18	3	4	16	13	3.20	4.06
36'	30	5	7	32	20	6.40	3.13
40'	38	7	9	74	39	14.80	2.64
50'	18	-	-	17	26	3.40	7.65
45'/50'	1	2	2	4	2	0.80	2.50
48'/54'	2	1	1	3	2	0.60	3.33
56'/62'	3	-	-	1	6	0.20	30.00
COVERED:							
20'	29	14	26	94	-	18.80	0.00
24'	141	48	69	315	-	63.00	0.00
28'	166	40	49	316	24	63.20	0.38
32'	50	5	7	62	32	12.40	2.58
36'	40	5	15	84	24	16.80	1.43
40'	26	5	5	31	35	6.20	5.65
50'	11	-	-	6	30	1.20	25.00
DRY SHEDS:	107	22	26	144	12	28.80	0.42

CITY OF DES MOINES

2009 Budget

Financial Plan

Surface Water Management Fees

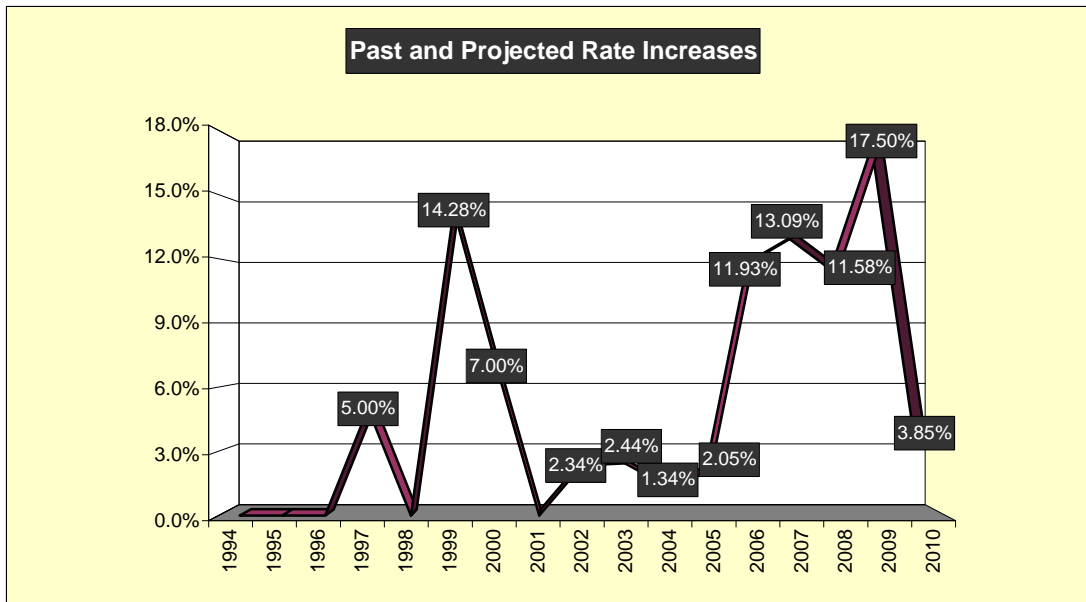
Year	% Increase	Water Quantity Rate	Water Quality Rate	Residential Monthly Rate	30% Private Streets (Monthly)
1994		\$3.95	\$1.05	\$5.00	\$1.50
1995		3.95	1.05	5.00	1.50
1996		3.95	1.05	5.00	1.50
1997	5.00%	4.15	1.10	5.25	1.58
1998		4.15	1.10	5.25	1.58
1999	14.28%	4.75	1.25	6.00	1.80
2000	7.00%	5.07	1.35	6.42	1.93
2001		5.07	1.35	6.42	1.93
2002	2.34%	5.19	1.38	6.57	1.97
2003	2.44%	5.32	1.41	6.73	2.02
2004	1.34%	5.39	1.43	6.82	2.05
2005	2.05%	5.50	1.46	6.96	2.09
2006	11.93%	6.15	1.64	7.79	2.34
2007	13.09%	6.96	1.85	8.81	2.64
2008	11.58%	7.77	2.04	9.81	2.94
2009	17.50%	9.12	2.43	11.55	3.47

Multi-family properties are charged for water quantity services on the basis of the impervious surface area on the property based on the following formula:

$$\frac{\text{Water Quantity Rate} \times \text{Square Footage of Impervious Area}}{2,400 \text{ sq. ft.}}$$

Commercial properties are charged for water quantity and water quality services on the basis of the impervious area on the property based on the following formula:

$$\frac{(\text{Water Quantity Rate} + \text{Water Quality Rate}) \times \text{Square Footage of Impervious Area}}{2,400 \text{ sq. ft.}}$$



CITY OF DES MOINES
Outstanding Bonds and Loans
2009 Budget

Outstanding Debt 12/31/09

Item	Interest Rates	Issue Date	Maturity Date	Total Amount Issued	Outstanding				
					01/01/2009	Issue in 2009	Redeem in 2009	12/31/2009	
<u>General Obligation Bonds</u>									
Limited:									
1998 Park Land Acq	4.00% - 5.00%	3/6/98	6/1/09	\$ 1,225,000	\$ 95,000	\$ -	\$ 95,000	\$ -	
2008 Transportation Improvement	4.00% - 4.70%	12/1/08	12/1/28	2,515,000	2,515,000	-	80,000	2,435,000	
2008 Refunding Bond	4.00% - 4.70%	12/1/08	12/1/28	935,000	935,000		90,000	845,000	
Total General Obligation Bonds				\$ 3,740,000	\$ 3,545,000	\$ -	\$ 265,000	\$ 3,280,000	
<u>General Obligation Notes and Loans</u>									
General Government:									
2004 PWTf Loan-Pac Hwy Proj	0.5%	7/14/04	7/14/24	2,250,000	377,894	-	23,618	354,276	
2006 Capital Lease - Copiers	4.23%	3/1/06	2/1/11	43,417	25,101		11,274	13,827	
Total General Obligation Notes and Loans				\$ 2,293,417	\$ 402,995	\$ -	\$ 34,892	\$ 368,103	
<u>Enterprise Funds Bonds, Notes & Loans</u>									
2002 Marina GO & Refunding Bonds	2.50% - 4.70%	12/1/02	12/1/22	\$ 5,420,000	\$ 3,365,000	\$ -	\$ 185,000	\$ 3,180,000	
2008 Marina GO Bonds	4.00% - 4.70%	12/1/08	12/1/28	6,080,000	6,080,000		25,000	6,055,000	
Total Enterprise Funds Bonds, Notes & Loans				\$ 11,500,000	\$ 9,445,000	\$ -	\$ 210,000	\$ 9,235,000	
Total Outstanding Debt				\$ 17,533,417	\$ 13,392,995	\$ -	\$ 509,892	\$ 12,883,103	

CITY OF DES MOINES

2009 Budget

Financial Plan

Debt Capacity

Description	General Capacity		Special Purpose Capacity		Total Debt Capacity
	Councilmanic	Voter Approval	Parks & Open Space	Utility Purposes	
Legal Limit (1.5% of assessed value)	48,592,995	(48,592,995)			
Legal Limit (2.5% of assessed value)		80,988,325	80,988,325	80,988,325	242,964,975
Statutory Debt Limit	\$ 48,592,995	\$ 32,395,330	\$ 80,988,325	\$ 80,988,325	\$ 242,964,975
Less:					
Limited Tax Debt Outstanding	(12,869,276)	(12,869,276)			
Unlimited Tax Debt Outstanding		0			
Add:					
Cash Available in Debt Service Funds	21,381	39,340			
Remaining Legal Debt Capacity	\$ 35,745,100	\$ 19,565,394	\$ 80,988,325	\$ 80,988,325	\$ 242,964,975
Total Remaining "General" Capacity	<u>\$ 55,310,494</u>				

Latest AV fm 2009 Tax Roll 3,239,532,997

	(Councilmanic) General Government	(Voter Approval) General Government	(Voter Approval) Parks & Open Space	(Voter Approval) Utilities
Debt Outstanding	12.9	12.9	0	0
Remaining Capacity	35.7	19.6	81.0	81.0

