

# CAPITAL PROJECT FUNDS

**CITY OF DES MOINES**  
**2009 Budget**  
 Capital Projects Fund

**Municipal Capital Improvements Fund**

The MUNICIPAL CAPITAL IMPROVEMENTS (MCI) Fund is established for the purpose of funding local public facility improvements. A capital improvement is defined as any major project expenditure exceeding \$25,000 that will have a useful life of at least five years.

Improvements within the MCI fund include the acquisition, rehabilitation, replacement or construction of parks, general governmental offices and facilities, or equipment.

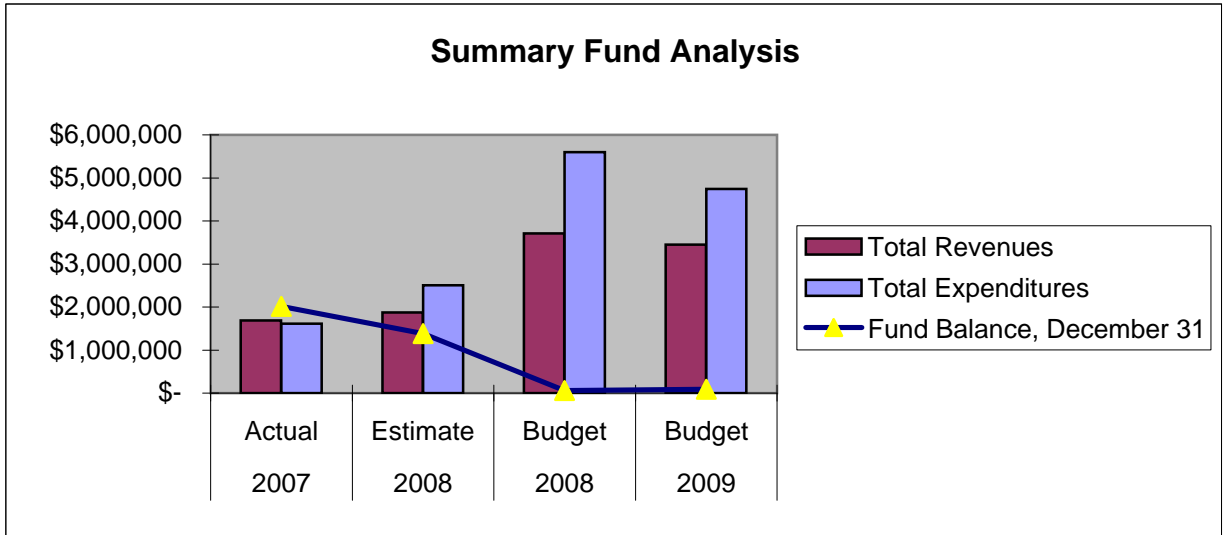


Fund 310 - Municipal Capital Improvements Fund  
 Revenues, Expenditures, and Fund Balance

Fund Description	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
<b>Revenues:</b>						
Taxes	1,287,073	735,000	1,360,000	<b>700,000</b>	(660,000)	-48.5%
Intergovernmental Revenues	150,084	1,003,126	2,172,401	<b>2,550,843</b>	378,442	17.4%
Charges for Services	96,230	35,235	88,723	<b>20,000</b>	(68,723)	-77.5%
Interest Earnings	94,885	54,000	47,600	<b>29,300</b>	(18,300)	-38.4%
Miscellaneous Revenues	4,827	0	0	<b>0</b>	0	N/A
Other Financing Sources	33,994	0	0	<b>150,000</b>	150,000	N/A
Interfund Transfers	19,416	45,000	45,000	<b>0</b>	(45,000)	-100.0%
<b>Total Revenues</b>	<b>\$ 1,686,509</b>	<b>\$ 1,872,361</b>	<b>\$ 3,713,724</b>	<b>\$ 3,450,143</b>	<b>\$ (263,581)</b>	<b>-7.1%</b>
<b>Expenditures:</b>						
Other Services and Charges	0	0	25,000	<b>0</b>	(25,000)	-100.0%
Capital Outlay	889,480	1,683,947	4,746,793	<b>4,216,004</b>	(530,789)	-11.2%
Interfund Transfers	724,652	824,170	824,563	<b>526,135</b>	(298,428)	-36.2%
<b>Total Expenditures</b>	<b>\$ 1,614,132</b>	<b>\$ 2,508,117</b>	<b>\$ 5,596,356</b>	<b>\$ 4,742,139</b>	<b>\$ (854,217)</b>	<b>-15.3%</b>
Fund Balance, January 1	1,945,012	2,017,389	1,944,060	<b>1,381,633</b>	(562,427)	-28.9%
Revenues	1,686,509	1,872,361	3,713,724	<b>3,450,143</b>	(263,581)	-7.1%
Expenditures	1,614,132	2,508,117	5,596,356	<b>4,742,139</b>	(854,217)	-15.3%
<b>Fund Balance, December 31</b>	<b>\$ 2,017,389</b>	<b>\$ 1,381,633</b>	<b>\$ 61,428</b>	<b>\$ 89,637</b>	<b>\$ 28,209</b>	<b>45.9%</b>

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Municipal Capital Improvements Fund



Major revenue sources include the 5.0% real estate excise tax that is applied to properties sold within the City limits, federal and state grants, local grants and contributions.

Details of Capital Outlay and Interfund Transfers are provided in the 2009 - 2014 Capital Improvement Plan document.

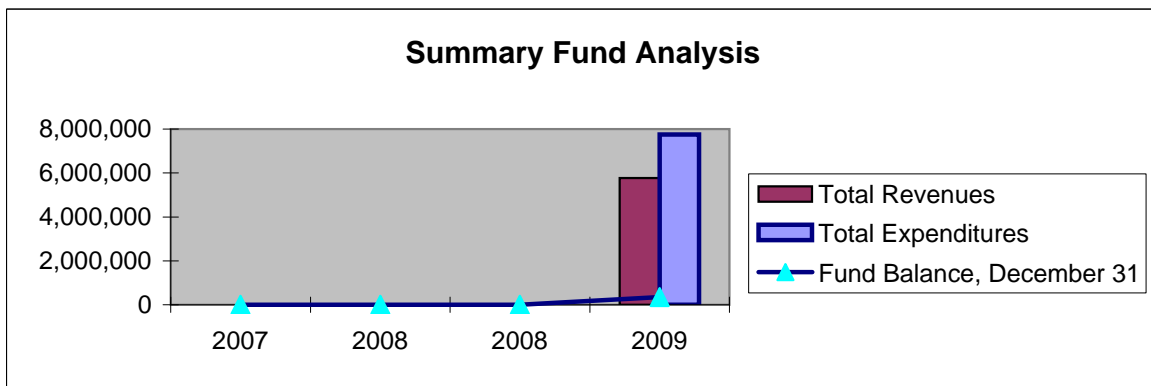
**CITY OF DES MOINES**  
**2009 Budget**  
 Capital Projects Fund

## Transportation Capital Improvement Fund, 2008B

The TRANSPORTATION CAPITAL IMPROVEMENT, 2008B Fund was created with Ordinance No. 1444 authorizing the sale of bonds to fund transportation projects. This fund will be used to account for the planning, design and capital expenditures within the City's transportation infrastructure.

Fund 319 - Transportation Capital Improvement Fund, 2008B  
 Revenues, Expenditures, and Fund Balance

Fund Description	2007 Actual	2008 Estimate	2008 Budget	2009 Budget	\$ Chg '08-'09	% Chg '08-'09
<b>Revenues:</b>						
Taxes	0	0	0	0	0	N/A
Intergovernmental Revenues	0	0	0	2,160,565	2,160,565	N/A
Charges for Services	0	0	0	2,590,000	2,590,000	N/A
Interest Earnings	0	0	0	23,180	23,180	N/A
Miscellaneous Revenues	0	0	0	0	0	N/A
Other Financing Sources	0	0	0	1,000,000	1,000,000	N/A
Interfund Transfers	0	0	0	0	0	N/A
<b>Total Revenues</b>	\$ -	\$ -	\$ -	\$ 5,773,745	\$ 5,773,745	N/A
<b>Expenditures:</b>						
Other Services and Charges	0	0	0	0	0	N/A
Capital Outlay	0	0	0	7,564,006	7,564,006	N/A
Interfund Transfers	0	0	0	195,363	195,363	N/A
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ 7,759,369	\$ 7,759,369	N/A
Fund Balance, January 1	0	0	0	2,328,683	2,328,683	N/A
Revenues	0	0	0	5,773,745	5,773,745	N/A
Expenditures	0	0	0	7,759,369	7,759,369	N/A
<b>Fund Balance, December 31</b>	\$ -	\$ -	\$ -	\$ 343,059	\$ 343,059	N/A



Major revenue sources include unrestricted fuel taxes when available, real estate excise taxes and various Federal, State & local grants.

Details of Capital Outlay and Interfund Transfers are provided in the 2009 - 2014 Capital Improvement Plan document.